

YIELD PROTECTION (YP) GENERAL SUMMARY

ABOUT YIELD PROTECTION

Yield Protection (YP) protects against a production loss for crops for which revenue protection is available but was not selected. YP also provides prevented planting and replant protection. Coverage is expressed as a production guarantee (approved yield times the coverage level). Catastrophic (CAT) coverage is available at 50% of the approved yield and 55% of the projected price (50/55).

YIELD GUARANTEE

The YP yield guarantee is the approved yield multiplied by the selected level of coverage and the insured acreage. Coverage levels are available from 50% to 75%, in 5% increments (80% and 85% coverage levels are available in certain areas and/or on certain crops) of the approved yield up to 100% of the projected price, which is determined by the Commodity Exchange Price Provisions.

PRODUCTION TO COUNT

The production to count for the insurance unit is the actual production, plus any yield appraisals, less any adjustments for excess moisture or poor quality (if applicable). Producers should notify their crop insurance agent or company immediately to get specific instructions on what to do if the crop is damaged or the producer plans to utilize production in such a way that harvested production cannot be determined.

LOSS PAYMENT

The loss payment is calculated by subtracting the net amount of production from the yield guarantee and multiplying the result by the projected price and percent of share.

UNITS

- The basic unit is all acreage of the crop in the county of which the insured has 100% ownership or shares with the same person.
- Basic units may be further divided into optional units, if qualifications are met.
- Enterprise units are available for all crops with YP.
- The unit structure defined in the Common Crop Insurance Provisions may be modified by the Crop Provisions.

BENEFITS OF YP

- YP fosters greater grower confidence to do pre-harvest crop sales to improve profits.
- YP provides stability for long-term business plans.
- YP may result in improved risk and financial management.
- YP may be viewed more favorably as loan collateral.
- YP can act as a cash flow safety net.

HOW IT WORKS ILLUSTRATION

Bushel Guarantee	150 Bu./A. × 75% × 100 A.	= 11,250 Bu.
Production to Count	100 Bu./A. × 100 A.	= 10,000 Bu.
Production Loss		= 1,250 Bu.
Loss Payment	1,250 Bu. × \$4.75 projected price	= \$5,937.50

CROP	STATE	SALES CLOSING	PROJECTED PRICE ***
Barley	AK	3/15	Feb. average of CBOT Dec. corn
	IA, ME, MI, MN, MT, ND, NE, NV, SD, UT, VT, WI, WY	3/15	Feb. average of CBOT Sept. corn
	DE, GA, IL, IN, KY, MD, MO, NC, NJ, NM, OH, OK, SC, TN, TX, VA	9/30	Aug. 15 to Sept. 14 average of CBOT July corn
	WV	9/30	Aug. 15 to Sept. 14 average of CBOT Sept. corn
	AZ, CA	10/31	Sept. 15 to Oct. 14 average of CBOT July corn
Spring Barley	KS	3/15; 9/30	Feb. average of CBOT July corn
	CA, CO, ID, NY, OR, PA, WA	3/15; 9/30	Feb. average of CBOT Sept. corn
	NV, UT	10/31	Feb. average of CBOT Sept. corn
Winter Barley	CO, KS	9/30	Aug. 15 to Sept. 14 average of CBOT July corn
	CA, ID, NY, OR, PA, WA	9/30	Aug. 15 to Sept. 14 average of CBOT Sept. corn
	NV, UT	10/31	Sept. 15 to Oct. 14 average of CBOT Sept. corn
Canola	MN, MT, ND	3/15	Feb. average of ICE Nov. canola
	IL, IN, KS, KY, NC, OK, SC, TN, TX, VA	8/31	July 15 to Aug. 14 average of ICE July canola
	AL, GA	9/30	Aug. 15 to Sept. 14 average of ICE July canola
Spring Canola	ID, OR, WA	3/15; 8/31	Feb. average of ICE Nov. canola
Fall Canola	ID, OR, WA	8/31	July 15 to Aug. 14 average of ICE Nov. canola
Corn	TX	1/31	Dec. 15 to Jan. 14 average of CBOT Sept. corn
	TX	2/15	Jan. average of CBOT Dec. corn
	AL, FL, GA, LA, SC	2/28	Jan. 15 to Feb. 14 average of CBOT Sept. corn
	AR, AZ, CA, MS, NC, NV	2/28	Jan. 15 to Feb. 14 average of CBOT Dec. corn
	CO, CT, DE, IA, ID, IL, IN, KS, KY, MA, MD, ME, MI, MN, MO, MT, ND, NE, NH, NJ, NM, NY, OH, OK, OR, PA, RI, SD, TN, TX, UT, VA, VT, WA, WI, WV, WY	3/15	Feb. average of CBOT Dec. corn

CROP	STATE	SALES CLOSING	PROJECTED PRICE ***
Cotton	TX	1/31	Dec. 15 to Jan. 14 average of ICE Oct. cotton
	AL, AR, AZ, CA, FL, GA, LA, MS, NC, SC, TX	2/28	Jan. 15 to Feb. 14 average of ICE Dec. cotton
	KS, MO, NM, OK, TN, TX, VA	3/15	Feb. average of ICE Dec. cotton
Dry Beans	CO, MI, MN, ND, NE, WY	3/15	Determined by RMA for specific types
Dry Peas	ID, MT, ND, SD, WA	3/15	Determined by RMA for specific types
Grain Sorghum	TX	1/31	Dec. 15 to Jan. 14 average of CBOT Sept. corn
	TX	2/15	Jan. average of CBOT Dec. corn
	AL, AR, AZ, CA, FL, GA, LA, MS, NC, SC	2/28	Jan. 15 to Feb. 14 average of CBOT Dec. corn
Oats	CO, DE, IA, IL, IN, KS, KY, MD, MN, MO, ND, NE, NJ, NM, NY, OH, OK, PA, SD, TN, TX, VA, WI	3/15	Feb. average of CBOT Dec. corn
	AL, AR, FL, GA, LA, MS, NC, OK (winter and spring), SC, TN, TX (winter and spring), VA (winter)	9/30	August 15 to September 14 average of CBOT July SRW Wheat
	CA (winter)	10/31	September 15 to October 14 average CBOT September SRW Wheat
	CO, ID, IL, IN, IA, KS, MD, MI, MN, MO, MT, NE, NV, NJ, NY, ND, OH, OR, PA, SD, UT, VA (spring), WA, WV, WI, WY	3/15	February average of CBOT September SRW Wheat
Peanuts	AK, CA (spring), ME	3/15	February average of CBOT December SRW Wheat
	TX	1/31	Dec. 15 to Jan. 14 average of Dec. contracts *****
	AL, AR, FL, GA, LA, MO, MS, SC, NC, TX	2/28	Jan. 15 to Feb. 14 average of Dec. contracts *****
Popcorn	NM, OK, TX, VA	3/15	Feb. average of Dec. contracts *****
	AL, CO, IA, IL, IN, KY, MI, MO, NE, OH, SD	3/15	Based on the Projected Price for Grain Corn
Rice	TX	1/31	Dec. 15 to Jan. 14 average of CBOT Sept. rice
	FL	2/15	Jan. average of CBOT Nov. rice
	LA	2/28	Jan. 15 to Feb. 14 average of CBOT Sept. rice
	IL, MO	3/15	Feb. average of CBOT Nov. rice
	AR, CA, MS, OK, TN, TX	2/28	Jan. 15 to Feb. 14 average of CBOT Nov. rice
Soybeans	TX	1/31	Dec. 15 to Jan. 14 average of CBOT Nov. soybeans
	AL, FL, GA, NC, SC	2/28	Jan. 15 to Feb. 14 average of CBOT Jan. soybeans
	AR, LA, MS, TX	2/28	Jan. 15 to Feb. 14 average of CBOT Nov. soybeans
	DE, MD, OK, VA, WV	3/15	Feb. average of CBOT Jan. soybeans
	CO, IA, IL, IN, KS, KY, MA, ME, MI, MN, MO, MT, ND, NE, NJ, NY, OH, OR, PA, SD, TN, TX, VT, WA, WI	3/15	Feb. average of CBOT Nov. soybeans
Sunflowers	TX	1/31	Dec. 15 to Jan. 14 average of CBOT July soybean oil
	CO, KS, MN, MT, ND, NE, OK, SD, TX, WY	3/15	Feb. average of CBOT Dec. soybean oil
Wheat	AK, ME, MN, VT	3/15	Feb. average of MGE Sept. hard red spring wheat
	KS, NM, OK, TX	9/30	Aug. 15 to Sept. 14 average of KCBOT July hard red winter wheat
	AL, AR, FL, GA, KY, LA, MS, NC, SC, TN	9/30	Aug. 15 to Sept. 14 average of CBOT July wheat
	DE, IL, IN, MD, MI, MO, NJ, NY, OH, PA, VA, WV	9/30	Aug. 15 to Sept. 14 average of CBOT Sept. wheat
Spring Wheat*	CO, IA, MT, ND, NE, SD, WI, WY	3/15	Feb. average of MGE Sept. hard red spring wheat
	CA**, MT, ND, OR**, SD	3/15	Feb. average of CBOT Sept. wheat
	CA**, CO, IA, MT, NE, OR**, SD, WI, WY	9/30	Feb. average of MGE Sept. hard red spring wheat
	CA**, ID, OR**, WA	9/30	Feb. average of CBOT Sept. wheat*****
	NV, UT	10/31	Feb. average of CBOT Sept. wheat
	AZ, CA**	10/31	Sept. 15 to Oct. 14 of MGE July hard red spring wheat
Winter Wheat	CO, MT, NE, SD, WY	9/30	Aug. 15 to Sept. 14 average of KCBOT Sept. hard red winter wheat
	CA**, IA, ID, OR, WA, WI	9/30	Aug. 15 to Sept. 14 average of CBOT Sept. wheat *****
	NV, UT	10/31	Aug. 15 to Sept. 14 average of CBOT Sept. wheat
	AZ, CA**	10/31	Sept. 15 to Oct. 14 average of KCBOT July hard red winter wheat

*Durum and khorasan wheat can be insured as hard red spring wheat.

**Available in select counties. Check actuarials for more information.

***The calculation period, board of trade, contract month and crop are listed. Many prices also include factors determined by RMA.

****Wheat prices for CA, ID, OR and WA include an adjustment factor that uses the average five-year difference between the Portland Mercantile Exchange (PME) and CBOT wheat prices.

*****The Peanut Formula Price for each type use the CBOT prices for Wheat, Soybean Oil and Soybean Meal and the ICE price for Cotton.

CBOT = Chicago Board of Trade, ICE = Intercontinental Exchange, KCBOT = Kansas City Board of Trade, MGE = Minneapolis Grain Exchange



MPCl DATES

Using your smartphone, scan the QR code to the left to view the MPCl dates for risk management decisions.



LOSS ESTIMATION

Using your smartphone, scan the QR code to the left to view the Loss Estimation Worksheet.



PRICE HISTORY

Using your smartphone, scan the QR code to the left to view the Price History.